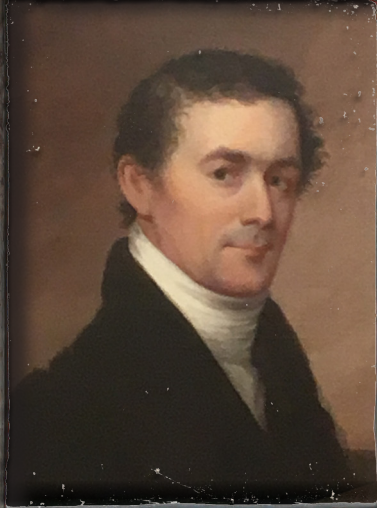


# Arts & Culture Abound!



*City of Portsmouth, NH*

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website.

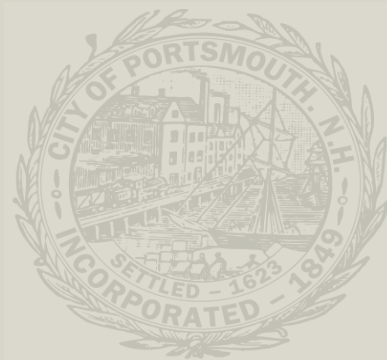
[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2025 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activities of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. The Police, Fire, School, and General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds from which the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2025 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2025

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - o General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration*
  - o Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - o Regulatory Services  
*Planning, Inspection, Health Departments*
  - o Public Works
  - o Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

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*The FY25 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2025 GENERAL FUND BUDGET

### ESTIMATED REVENUES

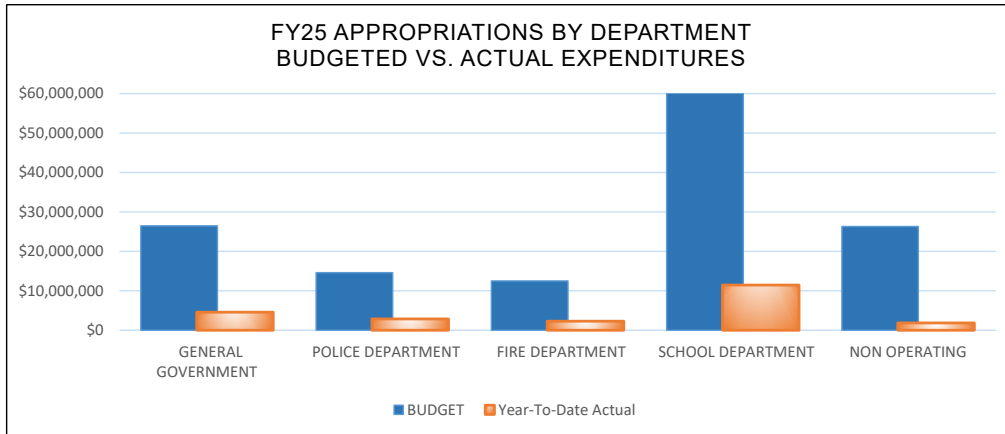
	Approved	% of Total
Local Fees, Licenses, Permits	2,474,600	1.7%
Other Local Sources	14,340,486	9.9%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,393,800	1.7%
School Tuition/Other	6,964,600	4.8%
State Revenues	3,261,973	2.3%
Use of Fund Balance	2,700,000	1.9%
Estimated Property Tax	110,225,888	76.1%
	<b>\$ 144,861,347</b>	<b>100%</b>

### BUDGETED EXPENDITURES

	Approved	% of Total
Municipal	\$26,485,432	18.3%
Police	\$14,586,704	10.1%
Fire	\$12,492,159	8.6%
School	\$64,061,713	44.2%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$262,930	0.2%
Transfer to Community Campus	\$465,355	0.3%
Non-Operating	\$26,307,054	18.2%
	<b>\$144,861,347</b>	<b>100%</b>

# GENERAL FUND EXPENDITURES - Budgeted vs. YTD Actual

**MONTH ENDING July 31, 2024**  
**8.3% of Fiscal Year**



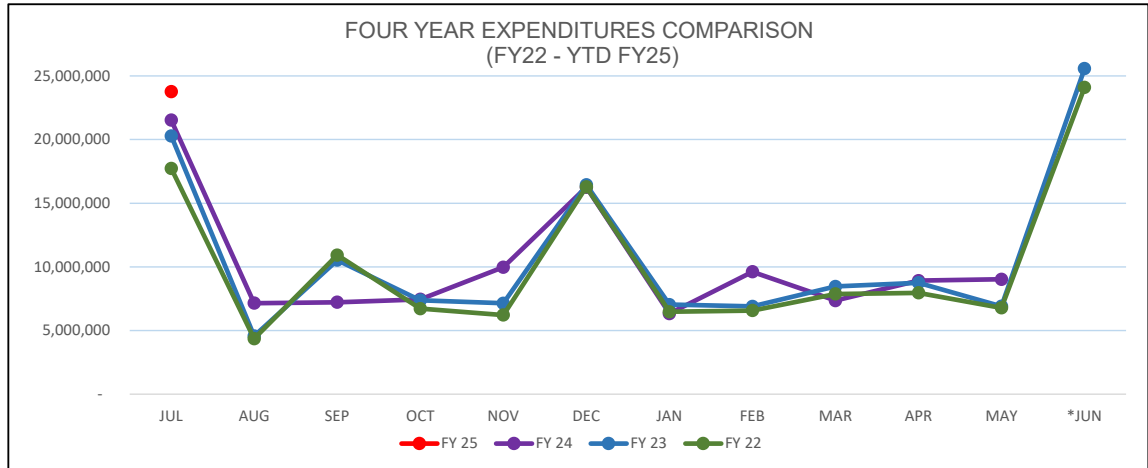
GENERAL FUND	APPROPRIATION	PERIOD EXPENDITURES July 31, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/ EXPENDED
<b>OPERATING</b>						
GENERAL GOVERNMENT	26,485,432	4,374,034	205,446	4,579,480	21,905,952	17%
POLICE DEPARTMENT	14,586,704	2,866,084	1,756	2,867,840	11,718,864	20%
FIRE DEPARTMENT	12,492,159	2,289,374	6,056	2,295,430	10,196,729	18%
SCHOOL DEPARTMENT	64,061,713	11,456,920	-	11,456,920	52,604,793	18%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUND	928,285	928,285	-	928,285	-	100%
<b>TOTAL OPERATING</b>	<b>118,554,293</b>	<b>21,914,697</b>	<b>213,258</b>	<b>22,127,955</b>	<b>96,426,338</b>	<b>19%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	14,284,300	6,970	-	6,970	14,277,330	0%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	-	-	-	1,638,000	0%
OTHER NON-OPERATING	4,654,754	1,847,059	-	1,847,059	2,807,695	40%
<b>TOTAL NON OPERATING</b>	<b>26,307,054</b>	<b>1,854,029</b>	<b>-</b>	<b>1,854,029</b>	<b>24,453,025</b>	<b>7%</b>
<b>TOTAL</b>	<b>144,861,347</b>	<b>23,768,725</b>	<b>213,258</b>	<b>23,981,983</b>	<b>120,879,364</b>	<b>17%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
Annualized Expenditures  
Transfer out from Departments to the Leave at Termination and Health Insurance Stabilization Funds.

**December**  
County Tax Bill is due.

**December & June**



\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	23,768,725	-	-	-	-	-
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*Jun with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING July 31, 2024**

**8.3% of Fiscal Year**

	APPROPRIATION	PERIOD		YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
<b>GENERAL GOVERNMENT</b>						
SALARIES	12,271,523	844,276	-	844,276	11,427,247	7%
PART TIME SALARIES	1,180,236	100,914	-	100,914	1,079,322	9%
OVERTIME	392,500	21,735	-	21,735	370,765	6%
LONGEVITY	94,244	944	-	944	93,300	1%
* LEAVE AT TERMINATION	350,000	350,000	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,209,576	2,209,576	-	2,209,576	-	100%
HEALTH PREMIUM STIPEND	38,000	-	-	-	38,000	0%
RETIREMENT	1,816,391	140,818	35,985	176,803	1,639,588	10%
OTHER BENEFITS	1,494,763	263,164	-	263,164	1,231,599	18%
OTHER OPERATING	6,638,199	442,606	169,461	612,067	6,026,132	9%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>26,485,432</b>	<b>4,374,034</b>	<b>205,446</b>	<b>4,579,480</b>	<b>21,905,952</b>	<b>17%</b>
<i>*Annualized Expenditures</i>	<i>(2,559,576)</i>	<i>(2,559,576)</i>		<i>(2,559,576)</i>		
Net total	23,925,856	1,814,458	205,446	2,019,904	21,905,952	8%
<b>POLICE DEPARTMENT</b>						
SALARIES	7,308,116	480,883	-	480,883	6,827,233	7%
PART TIME SALARIES	190,447	14,445	-	14,445	176,002	8%
OVERTIME	720,775	60,992	-	60,992	659,783	8%
HOLIDAY	249,625	18,429	-	18,429	231,196	7%
LONGEVITY	54,334	-	-	-	54,334	0%
STIPENDS	171,094	1,376	-	1,376	169,718	1%
SPECIAL DETAIL	97,484	1,636	-	1,636	95,848	2%
* LEAVE AT TERMINATION	180,203	180,203	-	180,203	-	100%
* HEALTH INSURANCE	1,711,360	1,711,360	-	1,711,360	-	100%
HEALTH PREMIUM STIPEND	16,250	-	-	-	16,250	0%
RETIREMENT	2,326,054	155,901	-	155,901	2,170,153	7%
OTHER BENEFITS	566,628	159,026	-	159,026	407,602	28%
OTHER OPERATING	994,334	81,834	1,756	83,590	910,744	8%
<b>POLICE DEPARTMENT TOTAL</b>	<b>14,586,704</b>	<b>2,866,084</b>	<b>1,756</b>	<b>2,867,840</b>	<b>11,718,864</b>	<b>20%</b>
<i>*Annualized Expenditures</i>	<i>(1,891,563)</i>	<i>(1,891,563)</i>		<i>(1,891,563)</i>		
Net total	12,695,141	974,521	1,756	976,277	11,718,864	8%
<b>FIRE DEPARTMENT</b>						
SALARIES	5,186,397	379,689	-	379,689	4,806,708	7%
PART TIME SALARIES	31,079	1,055	-	1,055	30,024	3%
OVERTIME	1,602,948	109,505	-	109,505	1,493,443	7%
HOLIDAY	223,462	16,338	-	16,338	207,124	7%
LONGEVITY	32,423	-	-	-	32,423	0%
CERTIFICATION STIPENDS	402,799	29,405	-	29,405	373,394	7%
* LEAVE AT TERMINATION	120,084	120,084	-	120,084	-	100%
* HEALTH INSURANCE	892,822	892,822	-	892,822	-	100%
HEALTH PREMIUM STIPEND	192,529	-	-	-	192,529	0%
RETIREMENT	2,253,553	160,920	-	160,920	2,092,633	7%
OTHER BENEFITS	780,158	568,671	-	568,671	211,487	73%
OTHER OPERATING	773,905	10,885	6,056	16,941	756,964	2%
<b>FIRE DEPARTMENT TOTAL</b>	<b>12,492,159</b>	<b>2,289,374</b>	<b>6,056</b>	<b>2,295,430</b>	<b>10,196,729</b>	<b>18%</b>
<i>*Annualized Expenditures</i>	<i>(1,012,906)</i>	<i>(1,012,906)</i>		<i>(1,012,906)</i>		
Net total	11,479,253	1,276,468	6,056	1,282,524	10,196,729	11%
<b>SCHOOL</b>						
SALARIES	33,683,541	643,575	-	643,575	33,039,966	2%
* LEAVE AT TERMINATION	300,000	300,000	-	300,000	-	100%
* HEALTH INSURANCE	9,963,182	9,963,182	-	9,963,182	-	100%
RETIREMENT	6,080,541	90,392	-	90,392	5,990,149	1%
WORKERS COMPENSATION	164,124	-	-	-	164,124	0%
OTHER BENEFITS	3,771,192	127,971	-	127,971	3,643,221	3%
OTHER OPERATING	10,099,133	331,800	-	331,800	9,767,333	3%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>64,061,713</b>	<b>11,456,920</b>	<b>-</b>	<b>11,456,920</b>	<b>52,604,793</b>	<b>18%</b>
<i>*Annualized Expenditures</i>	<i>(10,263,182)</i>	<i>(10,263,182)</i>		<i>(10,263,182)</i>		
Net total	53,798,531	1,193,738	-	1,193,738	52,604,793	2%
<b>NON-OPERATING</b>						
DEBT SERVICE	14,284,300	6,970	-	6,970	14,277,330	0%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	-	-	-	1,638,000	0%
OTHER NON-OPERATING	4,654,754	1,847,059	-	1,847,059	2,807,695	40%
<b>NON-OPERATING TOTAL</b>	<b>26,307,054</b>	<b>1,854,029</b>	<b>-</b>	<b>1,854,029</b>	<b>24,453,025</b>	<b>7%</b>
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	
TRANSFER TO INDOOR POOL	200,000	200,000	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	465,355	465,355	-	465,355	-	100%
TRANSFER TO PRESCOTT PARK	262,930	262,930	-	262,930	-	100%
<b>TOTAL GENERAL FUND</b>	<b>144,861,347</b>	<b>23,768,725</b>	<b>213,258</b>	<b>23,981,983</b>	<b>120,879,364</b>	<b>17%</b>

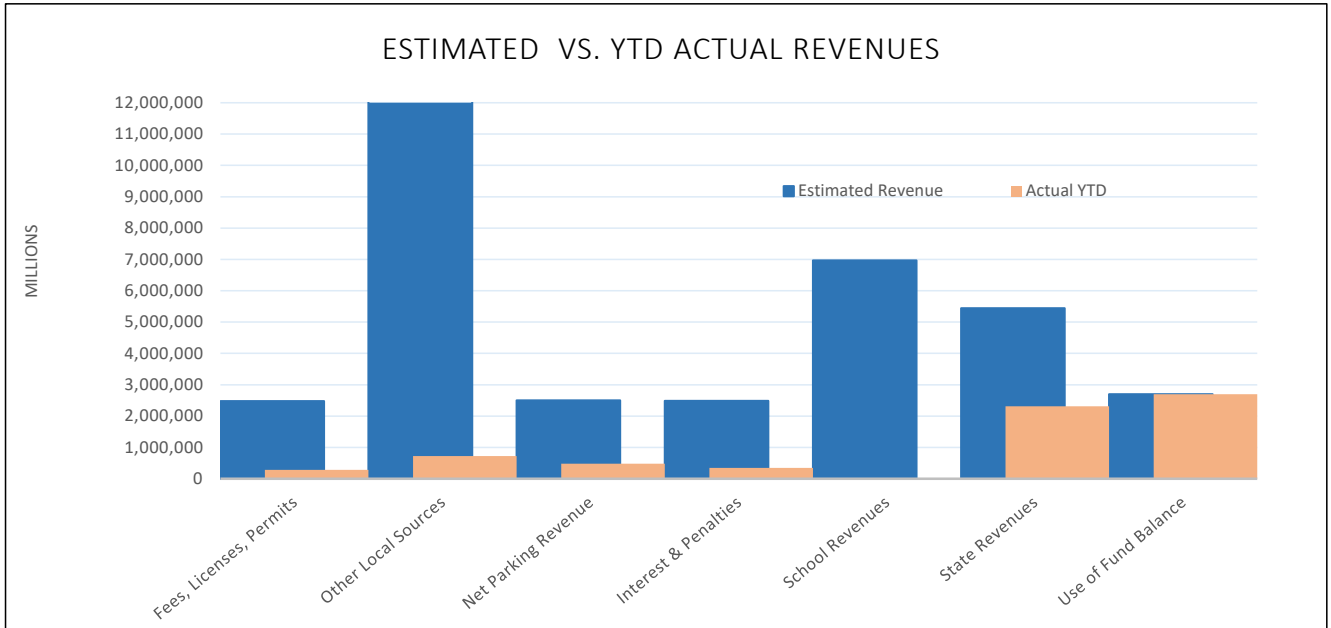
**Annualized Expenditures:** Transfers to Leave at Termination and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, Social Security, Medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

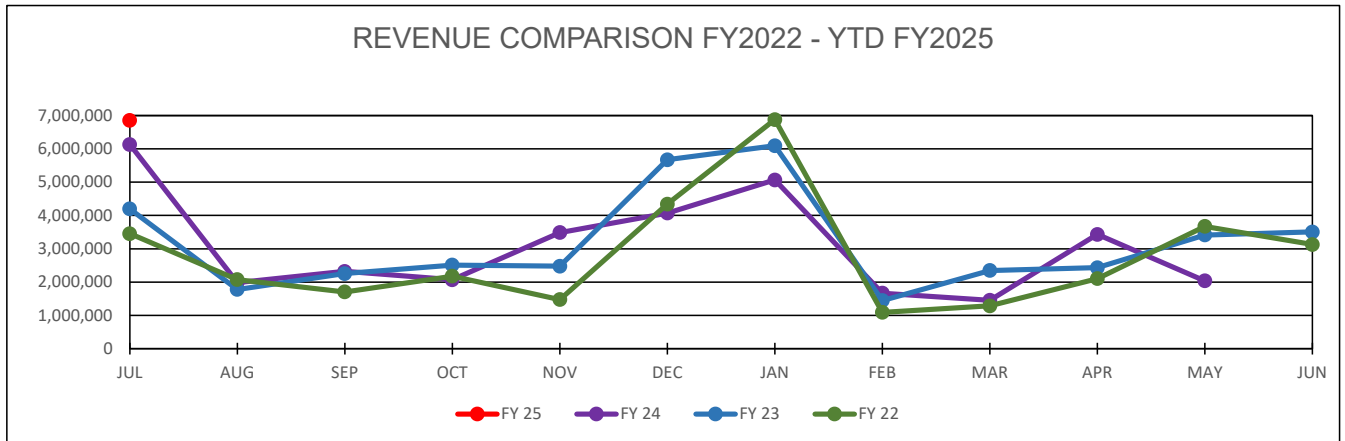
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, SBITA, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received	
				%
<b>Fees, Licenses, Permits</b>	2,474,600	7%	287,126	12%
<b>Other Local Sources</b>	12,061,532	35%	724,541	6%
<b>Net Parking Revenue</b>	2,500,000	7%	477,959	19%
<b>Interest &amp; Penalties</b>	2,489,800	7%	348,219	14%
<b>School Revenues</b>	6,964,600	21%	30	0%
<b>State Revenues</b>	5,445,027	16%	2,315,772	43%
<b>Use of Fund Balance</b>	2,700,000	8%	2,700,000	100%
<b>TOTAL REVENUES</b>	\$ 34,635,559	100%	\$ 6,853,647	20%

*Line item detail on the following page*



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	6,853,647	-	-	-	-	-
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600

FY	JAN	FEB	MAR	APR	MAY	JUN
FY 25	-	-	-	-	-	-
FY 24	5,067,799	1,665,876	1,451,755	3,432,786	2,037,240	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING JULY 31, 2024 - 8.3% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	110,225,788	0	0	0%
<b>TOTAL PROPERTY TAXES</b>	<b>110,225,788</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	13,000	2,359	2,359	18%
OTHER LICENSES	20,000	915	915	5%
PLANNING BOARD/BOA/SITE REVIEW	180,000	15,986	15,986	9%
BLDG PERMITS-PORTS	1,000,000	87,225	87,225	9%
BLDG PERMITS-PEASE	100,000	0	0	0%
BLDG PERMITS-FIRE	105,000	11,427	11,427	11%
ELEC PERMITS-PORT	130,000	14,145	14,145	11%
ELEC PERMITS-PEASE	30,000	4,645	4,645	15%
PLUM PERMITS-PORT	200,000	43,775	43,775	22%
PLUM PERMITS-PEASE	33,000	16,040	16,040	49%
SIGN PERMITS	7,000	2,960	2,960	42%
POLICE ALARMS	30,000	0	0	0%
EXCAVATION PERMITS	75,000	3,625	3,625	5%
FLAGGING PERMIT	20,000	2,225	2,225	11%
SOLID WASTE	76,000	12,561	12,561	17%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	500	150	150	30%
OUTDOOR POOL	40,000	31,829	31,829	80%
RECREATION DEPARTMENT	275,000	25,768	25,768	9%
BOAT RAMP FEES	20,000	7,058	7,058	35%
RECREATION RENTALS	10,000	1,745	1,745	17%
HEALTH FOOD PERMITS	110,000	2,689	2,689	2%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>2,474,600</b>	<b>287,126</b>	<b>287,126</b>	<b>12%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	0	0%
PAYMENTS IN LIEU OF TAXES	250,000	0	0	0%
MUNICIPAL AGENT FEES	74,000	6,864	6,864	9%
MOTOR VEHICLE FEES	5,300,000	481,252	481,252	9%
TITLE APPLICATIONS	9,000	942	942	10%
RECREATIONAL VEHICLE REGISTRATION	15,000	813	813	5%
PDA AIRPORT DISTRICT	2,650,000	0	0	0%
WATER/SEWER OVERHEAD	1,852,932	154,411	154,411	8%
SALE - MUNICIPAL PROP	6,000	0	0	0%
MISC REVENUE	70,000	9,464	9,464	14%
DOG LICENSES	17,000	583	583	3%
MARRIAGE LICENSES	2,200	259	259	12%
CERTIFICATES-BIRTH	30,000	1,943	1,943	6%
RENTAL OF CITY PROPERTY	100,000	13,221	13,221	13%
RENTAL OF CITY HALL COM	0	1,856	1,856	0%
CABLE FRANCHISE FEE	360,000	0	0	0%
POLICE HAND GUN PERMITS	300	0	0	0%
POLICE OUTSIDE DETAIL	260,000	47,082	47,082	18%
AMBULANCE FEES	1,050,000	5,000	5,000	0%
WELFARE DEPT REIMBURSEMENT	15,000	851	851	6%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>12,061,532</b>	<b>724,541</b>	<b>724,541</b>	<b>6%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	4,400,000	518,843	518,843	12%
METER SPACE RENTAL	160,000	15,380	15,380	10%
CHARGING STATION	17,500	1,954	1,954	11%
PARKING AREA SERVICE AGREEMENT	52,000	0	0	0%
HANOVER TRANSIENT	2,350,000	243,001	243,001	10%
HANOVER PASSES	1,168,800	119,075	119,075	10%
FOUNDRY PL TRANSIENT	430,000	58,009	58,009	13%
FOUNDRY PL PASSES	523,500	44,060	44,060	8%
PASS REINSTATEMENT	750	15	15	2%
FOUNDRY PL PASS REINSTATEMENT	750	60	60	8%
PARKING VIOLATIONS	1,000,000	111,370	111,370	11%
IMMOBILIZATION ADMIN FEE	6,000	300	300	5%
<b>TOTAL PARKING REVENUES</b>	<b>10,109,300</b>	<b>1,112,067</b>	<b>1,112,067</b>	<b>11%</b>
TRANSFER TO PARKING FUND	(7,609,300)	(634,108)	(634,108)	8%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,500,000</b>	<b>477,959</b>	<b>477,959</b>	<b>19%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,000	12,373	12,373	7%
INTEREST ON INVESTMENT	2,319,800	335,847	335,847	14%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>2,489,800</b>	<b>348,219</b>	<b>348,219</b>	<b>14%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,954,600	0	0	0%
OTHER SOURCES	10,000	30	30	0%*
<b>TOTAL SCHOOL REVENUES</b>	<b>6,964,600</b>	<b>30</b>	<b>30</b>	<b>0%</b>
<b>INTERGOVERNMENTAL REVENUES</b>				
ROOMS AND MEALS TAX	2,080,000	0	0	0%
HIGHWAY BLOCK GRANT	441,000	132,718	132,718	30%
SCHOOL BLDG AID	740,973	0	0	0%
ARPA	2,183,054	2,183,054	2,183,054	100%
<b>TOTAL STATE REVENUES</b>	<b>5,445,027</b>	<b>2,315,772</b>	<b>2,315,772</b>	<b>43%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,000,000	1,000,000	1,000,000	100%
RESERVE FOR DEBT	1,600,000	1,600,000	1,600,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	100,000	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>144,861,347</b>	<b>6,853,647</b>	<b>6,853,647</b>	<b>5%</b>

\*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2025 Annual Budget

### Water Fund

Full Accrual Budget	\$ 13,022,597
Cash Requirements	\$ 13,934,649

### Sewer Fund

Full Accrual Budget	\$ 22,522,370
Cash Requirements	\$ 25,655,365

## User Rate Structure - Fiscal Year 2025

Both water and sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$5.02
Greater than 10 units	\$6.04

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$17.32
Greater than 10 units	\$19.05

Water Meter Charge		
Meter charges are based on meter size		
<u>Meter Size</u>	<u>Monthly Rate</u>	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three-tier inclining rate structure	
First 10 units or less	\$6.04
Over 10 and up to 20 units	\$11.41
Over 20 units	\$14.08

## Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

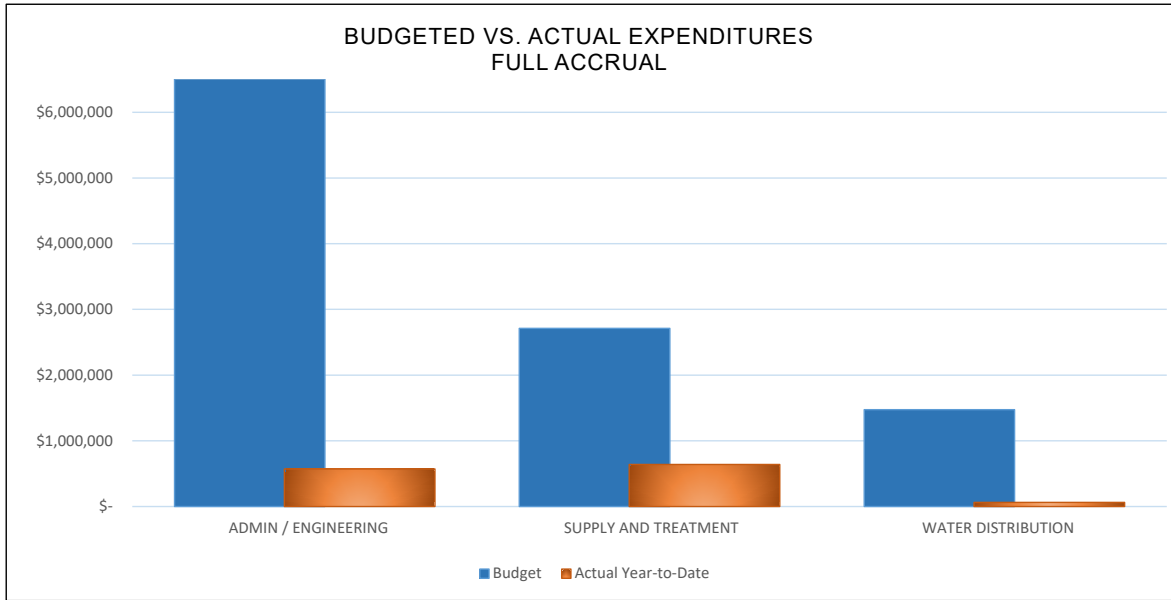
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

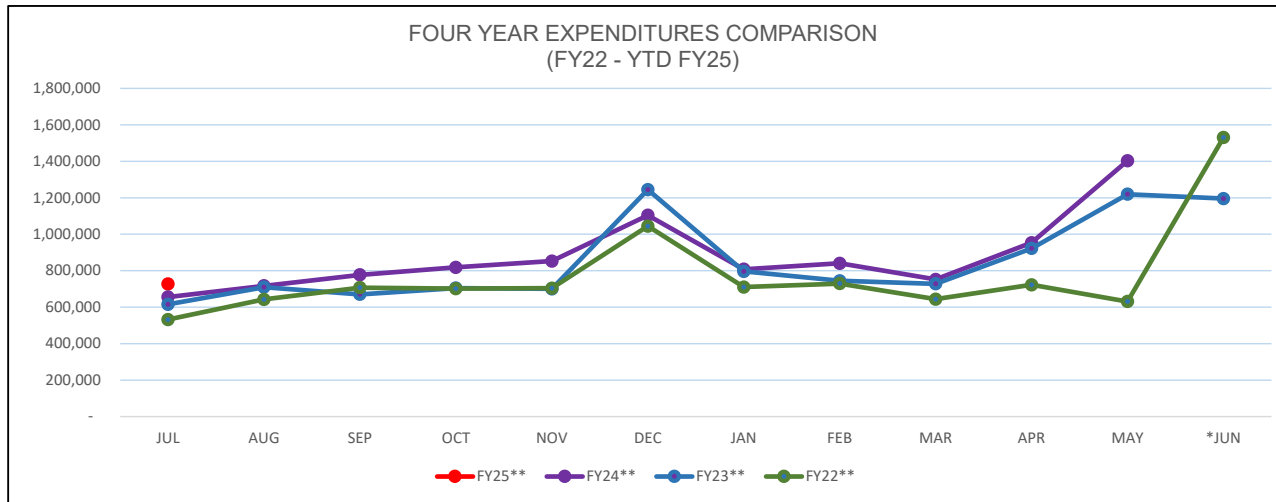
# WATER FUND EXPENDITURES

**MONTH ENDING July 31, 2024**

**8.3% of Fiscal Year**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/ EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		July 31, 2024				
ADMIN / ENGINEERING	7,681,964	542,239	29,918	572,158	7,109,806	7.4%
SUPPLY AND TREATMENT	2,713,383	107,192	533,058	640,251	2,073,132	23.6%
WATER DISTRIBUTION	1,474,430	49,877	13,204	63,081	1,411,349	4.3%
AIR FORCE OPERATIONS	1,152,820	27,606	-	27,606	1,125,214	2.4%
<b>TOTAL</b>	<b>13,022,597</b>	<b>726,916</b>	<b>576,181</b>	<b>1,303,096</b>	<b>11,719,501</b>	<b>10.0%</b>



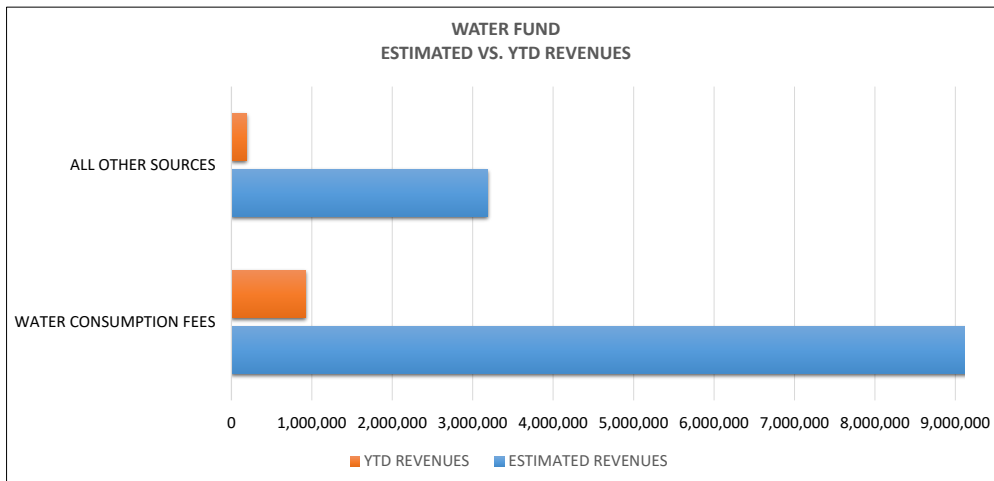
\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY25**	726,916	-	-	-	-	-
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*Jun with YE encumbrances
FY25**	-	-	-	-	-	-
FY24**	807,933	840,689	752,296	953,836	1,403,490	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668

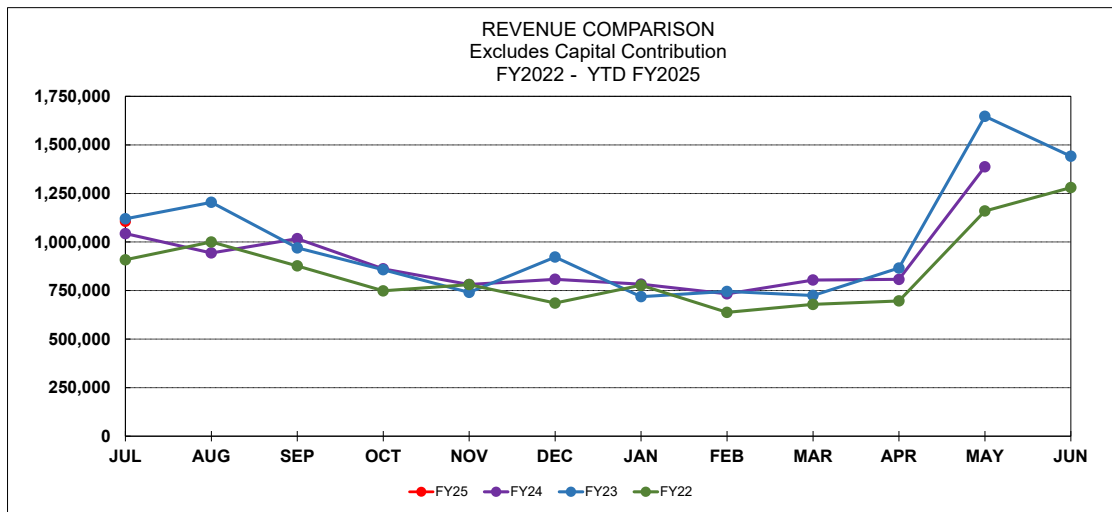
\*\*includes Air Force Expense

# WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24	25,387
FY25 YTD	0
<b>Total to date</b>	<b>\$13,405,268</b>

Water Fund Estimated and Year-to-Date Revenues		<i>(see pg 8 for descriptions)</i>		
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	9,798,124	69.3%	922,685	9.4%
OTHER CHARGES	2,495,479	17.7%	141,886	5.7%
OTHER FINANCING SOURCES	691,430	4.9%	41,447	6.0%
AIR FORCE OPERATIONS	1,152,820	8.1%	0	0.0%
CAPITAL CONTRIBUTIONS	-	0.0%	-13,888	0.0%
<b>TOTAL</b>	<b>14,137,853</b>	<b>100.0%</b>	<b>1,092,130</b>	<b>7.7%</b>



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	AUG	SEP	OCT	NOV	DEC	
FY25	1,106,018	-	-	-	-	-	-
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	

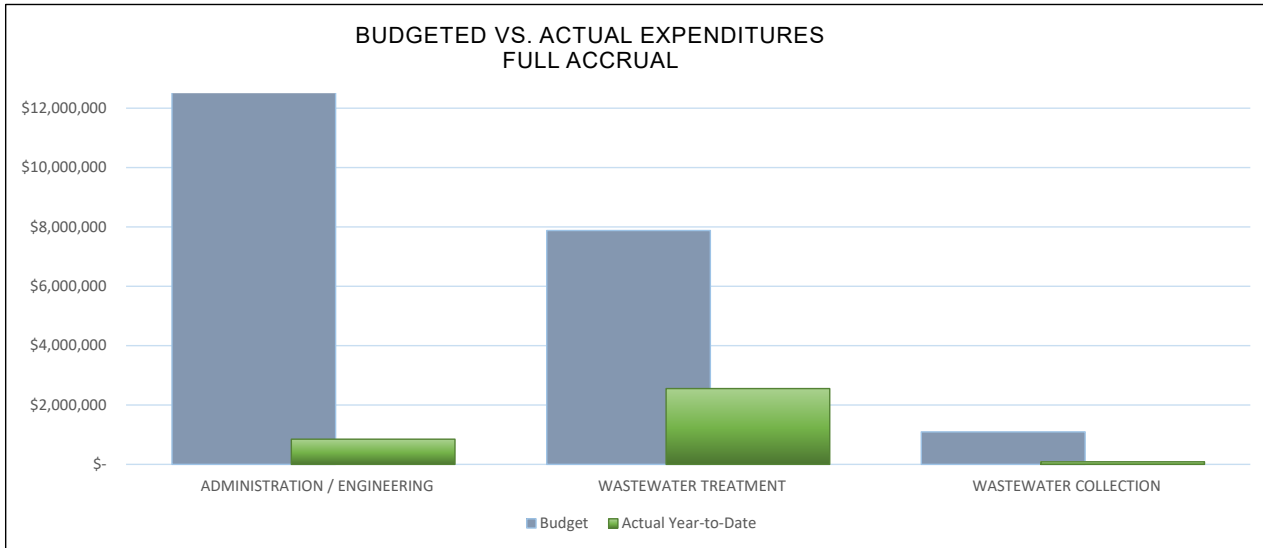
FY	JAN	FEB	MAR	APR	*MAY	JUN
FY25	-	-	-	-	-	-
FY24	782,967	733,006	804,284	807,387	1,387,215	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197

\*Estimated

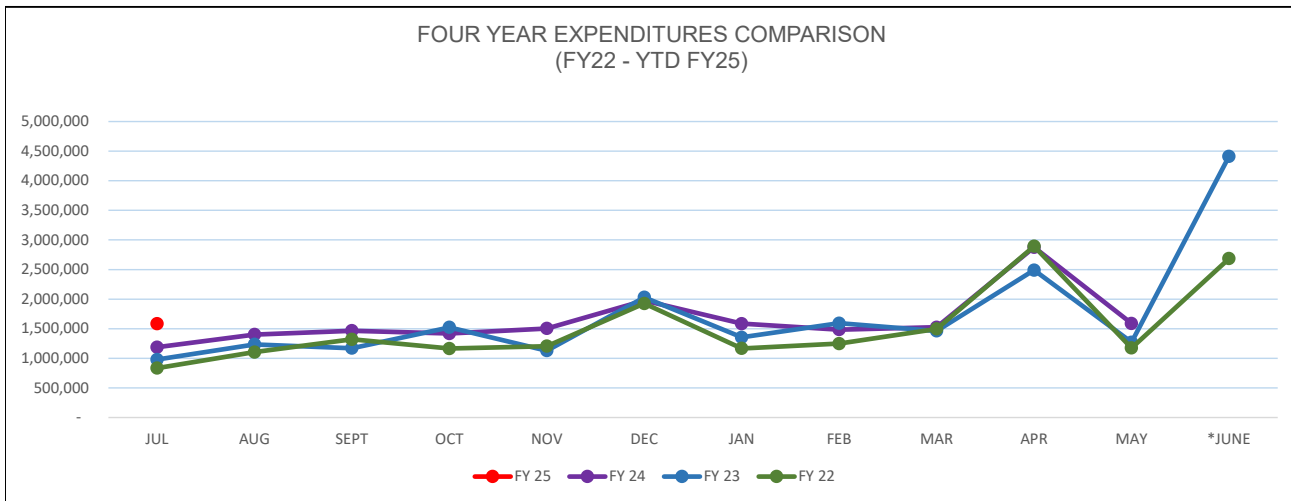
# SEWER FUND EXPENDITURES

**MONTH ENDING July 31, 2024**

**8.3% of Fiscal Year**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/ EXPENDED
		EXPENDITURES July 31, 2024	ENCUMBRANCES			
ADMINISTRATION / ENGINEERING	13,063,718	812,298	36,341	848,640	12,215,078	6.5%
WASTEWATER TREATMENT	7,879,621	247,162	2,306,692	2,553,855	5,325,766	32.4%
WASTEWATER COLLECTION	1,092,403	39,408	46,204	85,612	1,006,791	7.8%
TRANSFER TO STORMWATER	486,628	486,628	-	486,628	-	100.0%
<b>TOTAL</b>	<b>22,522,370</b>	<b>1,585,497</b>	<b>2,389,237</b>	<b>3,974,734</b>	<b>18,547,636</b>	<b>17.65%</b>

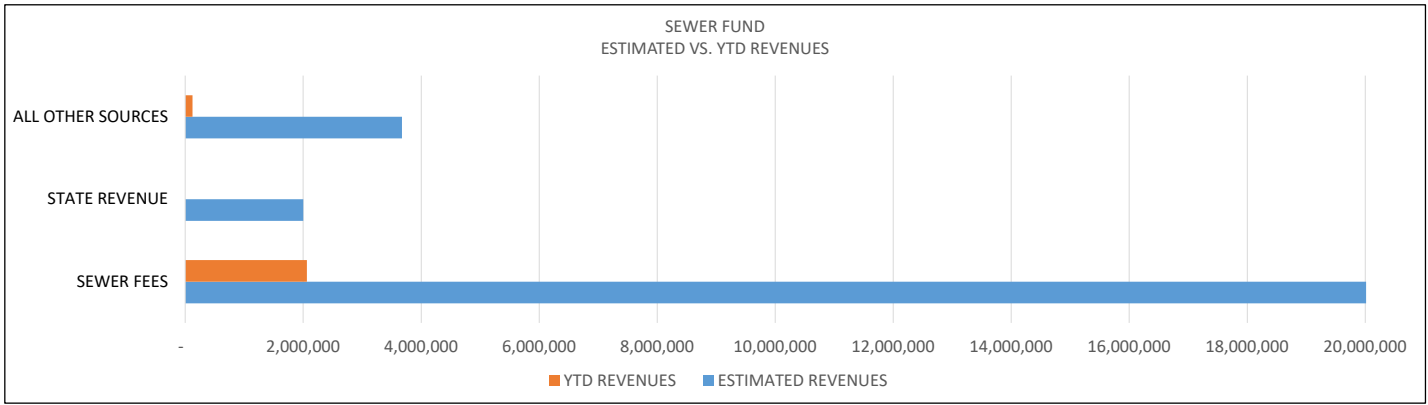


\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,585,497	-	-	-	-	-
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996

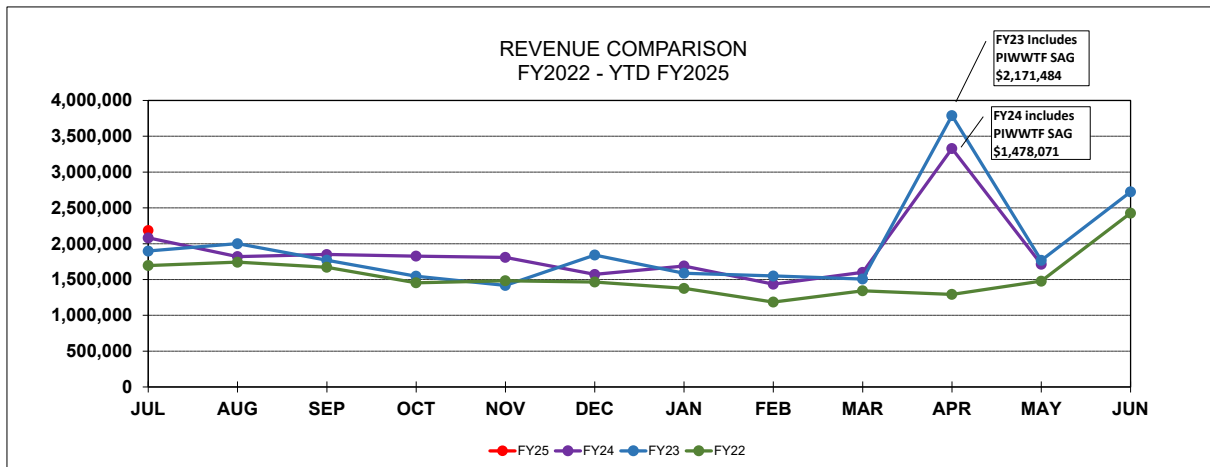
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	-	-	-	-	-	-
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627

# SEWER FUND REVENUES



## Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	20,314,957	78.2%	2,063,108	10.2%
OTHER CHARGES	540,000	2.1%	26	0.0%
STATE REVENUE	2,001,776	7.7%	0	0.0%
OTHER FINANCING SOURCES	3,133,599	12.0%	123,114	3.9%
<b>TOTAL</b>	<b>25,990,332</b>	<b>100.0%</b>	<b>2,186,248</b>	<b>8.4%</b>



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY25	2,186,248	-	-	-	-	-
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042

FY	JAN	FEB	MAR	APR	*MAY	**JUN
FY25	-	-	-	-	-	-
FY24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063

\*Estimated

\*\*FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING July 31, 2024**

**8.3% of Fiscal Year**

The Parking & Transportation fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

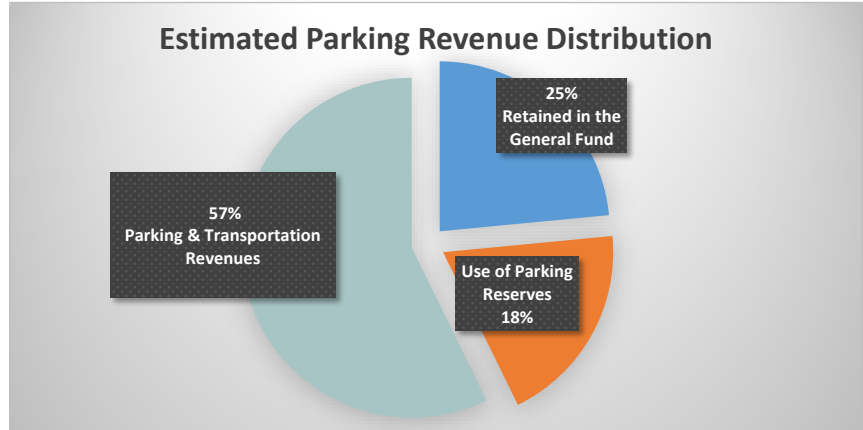
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

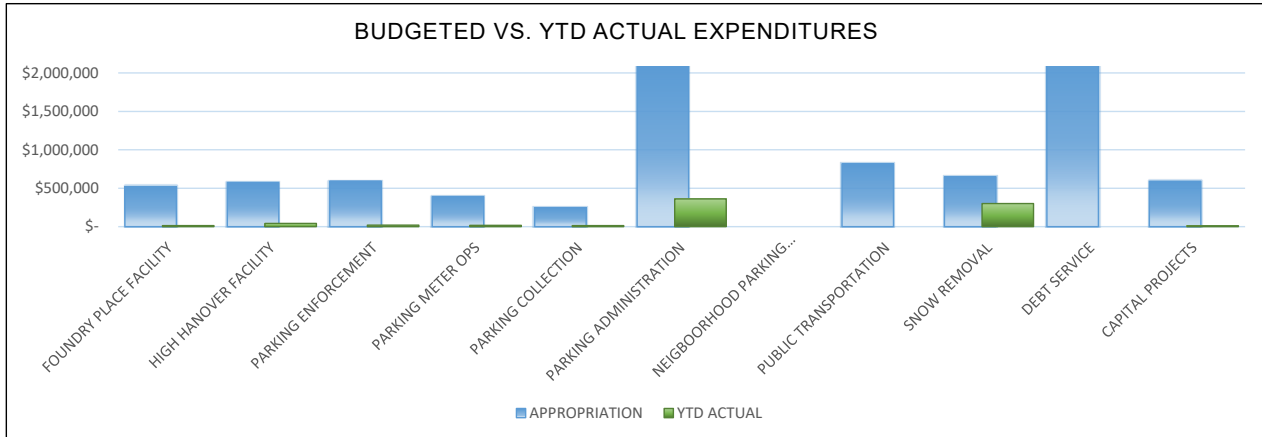
Estimated Revenues from Parking related fees are estimated for FY25 to be just over \$10 million.

25% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES		EXPENDITURES		
		July 31, 2024		(WITH ENC)		
FOUNDRY PLACE FACILITY	518,785	13,724	8,115	21,839	496,946	4.2%
HIGH HANOVER FACILITY	574,440	42,235	34,781	77,016	497,424	13.4%
PARKING ENFORCEMENT	593,114	19,877	18,750	38,627	554,487	6.5%
PARKING METER OPS	390,887	17,062	23,699	40,761	350,126	10.4%
PARKING COLLECTION	247,147	13,692	-	13,692	233,455	5.5%
PARKING ADMINISTRATION	2,116,631	360,915	24,778	385,692	1,730,939	18.2%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	817,782	-	244,847	244,847	572,935	29.9%
PARKING ENGINEERING	520,918	19,708	-	19,708	501,210	3.8%
SNOW REMOVAL	649,307	300,612	-	300,612	348,695	46.3%
DEBT SERVICE	2,332,263	-	-	-	2,332,263	0.0%
CAPITAL PROJECTS	590,000	10,750	-	10,750	579,250	0.0%
CONTINGENCY	97,500	25,000	-	25,000	72,500	25.6%
<b>TOTAL</b>	<b>9,448,774</b>	<b>823,575</b>	<b>354,970</b>	<b>1,178,545</b>	<b>8,270,229</b>	<b>12.5%</b>